

Refinance Calculator

Assumptions

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|-------------------------------|--------------|
| New Loan Principal Amount | \$250,000.00 |
| Annual Interest Rate | 12.00% |
| Loan Period in Years | 15 |
| Current Monthly Payment | \$3,500 |
| Points on the Refinance Loan | 2 |
| Other Estimated Closing Costs | \$5,000 |

Key Financial Data

| | |
|----------------------|---------|
| New Monthly Payment | \$3,000 |
| Monthly Savings | \$500 |
| Months to Break-even | 20.02 |