

# Loan Consolidation

## Assumptions

Debts to be Paid Off with New Loan:

Auto Loans	\$5,000
Credit Cards	\$20,000
Home Improvement	\$4,000
Vacation Loans	\$1,000
Other Loans	\$7,000
Consolidation Amount	\$37,000
Annual Interest Rate	10.90%
Loan Period in Years	36

**Monthly Payment** \$342.98