

Lease Implicit Rate

Assumptions

Fair market value of asset	\$25,000.00
Down payment	\$10,000.00

Frequency of payment

Annually	▲
Semi-Annually	
Quarterly	
Bi-Monthly	
Monthly	▼

Payment per period	\$400.00
Number of years	3
Estimate asset value at end of lease	\$5,000.00
Implicit Rate of Lease	13.988%