

Auto Lease Payment Calculator

MSRP (sticker price)	\$32,000
Capitalized Cost (leasing price)	\$30,000
Cap Cost Reduction (down payment)	\$4,000
Lease Term (number of months)	36

Residual Factor (percentage of MSRP) 20.00%

Since the Residual Factor is determined by the leasing company, attempt to get the actual value if possible. As a rule of thumb, residual value can be estimated by the figures to the right.

65% for 2 years
57% for 3 years
49% for 4 years
41% for 5 years

Money Factor (converted interest rate) 7.0000

Since the Money Factor is determined by the leasing company, you should attempt to get the actual factor. It can be estimated by dividing the current new car loan interest rate by 2400.

Depreciation Fee	\$544.44
Lease Fee	\$226,800.00
Monthly Lease Payment	\$227,344.44